

THE UN- AUDITED ACCOUNTS

OF

**ENVOY TEXTILES LIMITED**

FOR THE THIRD QUARTER ENDED 31 MARCH 2024

**ENVOY TEXTILES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
AS AT MARCH 31, 2024

Particulars	Notes	TAKA 31 March 2024	TAKA 30 June 2023
<b>ASSETS:</b>			
<b>Non-Current Assets</b>		<b>10,616,334,480</b>	<b>10,421,363,891</b>
Property, Plant & Equipment	5.00	10,575,209,751	10,390,007,999
Intangible Assets	5.10	41,124,729	25,953,007
Machinery in Transit	6.00	-	5,402,884
<b>Current Assets</b>		<b>10,964,996,519</b>	<b>10,280,963,600</b>
Inventories & Stores	7.00	4,630,436,594	5,044,947,213
Materials in Transit	8.00	197,682,860	174,780,932
Trade and Others Receivable	9.00	5,268,112,773	4,268,712,950
Advance, Deposits & Prepayments	10.00	518,033,865	430,177,559
Investment	11.00	32,011,137	31,526,014
Cash and Cash Equivalents	12.00	318,719,290	330,818,933
<b>Total Assets</b>		<b>21,581,330,999</b>	<b>20,702,327,491</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>6,655,544,469</b>	<b>6,469,647,555</b>
Paid up Share Capital (Common Share)	14.00	1,677,347,670	1,677,347,670
Share Premium	15.00	1,096,371,303	1,097,865,803
Revaluation Surplus	16.00	1,656,336,074	1,663,157,363
Retained Earnings	17.00	2,225,489,422	2,031,276,719
<b>Non-Current Liabilities</b>		<b>6,595,788,970</b>	<b>6,336,593,625</b>
Long Term Loan	18.00	4,287,162,405	3,110,173,057
Bond & Preferential Share	18.10	1,852,490,926	2,171,897,579
LC Accepted Liability	19.00	-	609,308,910
Provision for Deferred Tax	25.00	456,135,639	445,214,078
<b>Current Liabilities</b>		<b>8,329,997,560</b>	<b>7,896,086,311</b>
Long Term Loan (Current Portion)	20.00	194,593,674	778,374,695
Short Term Liabilities	21.00	5,554,532,957	4,765,146,200
Accounts Payable	22.00	1,628,932,977	1,504,467,906
Provision for Expenses	23.00	680,389,058	638,007,467
Provision for Current Tax	24.00	271,548,895	210,090,044
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>21,581,330,999</b>	<b>20,702,327,491</b>
NAV Per Share		39.68	38.57

Sd/-  
Saiful Islam, FCMA  
Chief Financial Officer

Sd/-  
M.Saiful Islam Chowdhury FCS  
Company Secretary

Sd/-  
Barrister Shafiqur Rahman  
Independent Director

Sd/-  
Fakhruddin Ahmed FCMA, FCA  
Independent Director

Sd/-  
Tanvir Ahmed  
Managing Director

The annexed notes form an integral part of this financial statements.

Dated: April 28, 2024  
Dhaka

**ENVOY TEXTILES LIMITED**  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MARCH 2024

Particulars	Notes	Nine Months Ended		Three Months Ended	
		TAKA 31 March 2024	TAKA 31 March 2023	TAKA 31 March 2024	TAKA 31 March 2023
Revenue	26.00	10,746,360,345	8,077,909,994	3,836,815,537	2,578,293,196
Less: Cost of Goods Sold		9,140,185,161	6,776,932,595	3,168,606,207	2,110,864,881
<b>Gross Profit</b>		<b>1,606,175,184</b>	<b>1,300,977,399</b>	<b>668,209,330</b>	<b>467,428,315</b>
<b>Less: Operating Expenses</b>		<b>277,684,706</b>	<b>235,644,750</b>	<b>112,866,157</b>	<b>79,648,046</b>
Administrative & General Expenses	27.00	219,726,577	177,114,194	95,553,416	62,429,653
Selling & Distribution Expenses	28.00	57,958,129	58,530,556	17,312,741	17,218,393
<b>Profit/ (Loss) from Operation</b>		<b>1,328,490,477</b>	<b>1,065,332,650</b>	<b>555,343,173</b>	<b>387,780,269</b>
Less: Financial Expenses	29.00	798,184,638	570,220,122	319,351,959	233,707,931
<b>Profit/ (Loss) after Financial Expenses</b>		<b>530,305,839</b>	<b>495,112,528</b>	<b>235,991,214</b>	<b>154,072,339</b>
Add: Other Income / (Expenses)	30.00	6,636,837	(50,408,527)	(7,077,176)	(26,054,482)
<b>Net Profit/ (Loss) before WPPF</b>		<b>536,942,677</b>	<b>444,704,001</b>	<b>228,914,039</b>	<b>128,017,857</b>
Less: Workers Profit Participation Fund Expenses		25,568,699	21,176,381	10,900,669	6,096,088
<b>Net Profit before Tax</b>		<b>511,373,978</b>	<b>423,527,620</b>	<b>218,013,370</b>	<b>121,921,769</b>
Current Tax Expenses		61,458,851	102,502,247	17,131,715	25,886,004
Deferred Tax Expenses		10,103,006	26,686,122	3,770,839	7,662,179
<b>Profit after Tax</b>		<b>439,812,121</b>	<b>294,339,251</b>	<b>197,110,816</b>	<b>88,373,586</b>
Earnings Per Share (EPS)	31.00	2.62	1.75	1.18	0.53
Diluted Earnings Per Share		2.62	1.75	1.18	0.53

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Chief Financial Officer

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Independent Director

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Tanvir Ahmed  
Managing Director

The annexed notes form an integral part of this financial statements.

Dated: April 28, 2024  
Dhaka

**ENVOY TEXTILES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2024**

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Retained Earnings	Total Amount BDT
<b>Balance as at 01.07.2023</b>	<b>1,677,347,670</b>	<b>1,097,865,803</b>	<b>1,663,157,362</b>	<b>2,031,276,719</b>	<b>6,469,647,554</b>
Net Profit During the Period	-	-	-	439,812,121	<b>439,812,121</b>
Declaration of Dividend- 2022-23	-	-	-	(251,602,151)	<b>(251,602,151)</b>
Less: Zero Coupon Bond Issue Cost	-	(1,494,500)	-	-	<b>(1,494,500)</b>
Depreciation on Revaluation Surplus	-	-	(6,821,288)	6,821,288	-
Deferred Tax on Depreciation on Revaluation Surplus	-	-	-	(818,555)	<b>(818,555)</b>
<b>Balance as at 31.03.2024</b>	<b>1,677,347,670</b>	<b>1,096,371,303</b>	<b>1,656,336,074</b>	<b>2,225,489,422</b>	<b>6,655,544,470</b>

**ENVOY TEXTILES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2023**

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Retained Earnings	Total Amount BDT
<b>Balance as at 01.07.2022</b>	<b>1,677,347,670</b>	<b>1,120,000,000</b>	<b>1,672,538,253</b>	<b>1,947,341,252</b>	<b>6,417,227,176</b>
Net Profit During the Period	-	-	-	294,339,251	<b>294,339,251</b>
Depreciation on Revaluation Surplus	-	-	(7,035,668)	7,035,668	-
Deferred Tax on Depreciation on Revaluation Surplus	-	-	-	(844,280)	<b>(844,280)</b>
<b>Balance as at 31.03.2023</b>	<b>1,677,347,670</b>	<b>1,120,000,000</b>	<b>1,665,502,585</b>	<b>2,247,871,891</b>	<b>6,710,722,146</b>

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Dated: April 28, 2024  
Dhaka

**ENVOY TEXTILES LIMITED**  
**STATEMENT OF CASH FLOW**  
FOR THE THIRD QUARTER ENDED 31 MARCH 2024

Particulars	Notes	TAKA 31 March 2024	TAKA 31 March 2023
<b>Cash Flow from Operating Activities: (A)</b>			
Collection from Turnover and Others		9,714,611,317	9,116,828,462
Exchange Fluctuation Gain / (Loss)		32,848,347	35,327,076
Cash Payment to Creditors		(8,089,383,705)	(7,846,699,603)
Cash Payment for Operating Expenses		(256,985,238)	(174,751,163)
Income Tax Paid and Deducted at Source		(91,945,156)	(129,283,410)
Financial Expenses		(798,184,638)	(566,143,079)
<b>Net Cash Provided by Operating Activities</b>		<b>510,960,927</b>	<b>435,278,284</b>
<b>Net Operating Cash Flow Per Share</b>		<b>3.05</b>	<b>2.60</b>
<b>Cash Flows from Investing Activities: (B)</b>			
Acquisition of Fixed Assets		(735,101,167)	(742,232,706)
Investment		(485,123)	(927,024)
Machinery in Transit		5,402,884	192,749,799
<b>Net Cash Used in Investing Activities</b>		<b>(730,183,406)</b>	<b>(550,409,932)</b>
<b>Cash Flows from Financing Activities: (C)</b>			
Long Term Liabilities		248,273,784	1,241,809,889
Long Term Liabilities (Current Portion)		(583,781,021)	(511,667,512)
Short Term Liabilities		789,386,757	(506,951,539)
Preference Share and Bond Issue Cost		(1,494,500)	(11,112,827)
Payment of Cash Dividend		(251,399,877)	(389,700)
<b>Net Cash Used in / Provided by Financing Activities</b>		<b>200,985,143</b>	<b>211,688,310</b>
Net Increase / (Decrease) in Cash [A+B+C]		<b>(18,237,336)</b>	<b>96,556,663</b>
Net Effect of Foreign Currency Translation		6,137,694	(52,417,929)
Add: Cash at the Opening		330,818,933	148,099,161
<b>Cash at end of the period</b>	<b>12.00</b>	<b>318,719,291</b>	<b>192,237,894</b>

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Tanvir Ahmed  
Managing Director

The annexed notes form an integral part of this financial statements.

Dated: April 28, 2024  
Dhaka

# Envoy Textiles Limited

Notes to the Interim Financial Statements  
For the period of Half year ended March 31, 2024

## 1. Activities of the Company

Envoy Textiles Limited incorporated in Bangladesh under The Companies Act, 1994 is a 100% Export Oriented Denims Fabric Manufacturer. It is the first Rope Denims Plant in Bangladesh with highly sophisticated machineries of USA and Japan and went into commercial operation on 01 March 2008.

## 2. Basis of preparation of the Interim Financial Statement

These are Interim Financial Statements of Envoy Textiles Limited for the Third Quarter Ended 31 March 2024 prepared in accordance with International Accounting Standard (IAS 34). These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2023. The accounting policies and presentation used are in consistent with those of the annual financial statements

The financial statements are prepared in accordance with International Accounting Standards (IAS), The Companies Act, 1994, Securities and Exchange Commission Rules, 2020 and other applicable laws and regulations.

Fixed assets are stated at their historical cost / revalued amount less accumulated depreciation. Depreciation on fixed assets is charged on reducing balance method.

Inventories and stores are comprised of raw materials, packing materials, work in progress and finished goods. Inventories are valued at the lower of cost and net realizable value.

Transactions in foreign currencies are translated into BDT at the rate of exchange ruling on date of transaction. Monetary assets and liabilities in foreign currencies are translated into BDT at the rate of exchange ruling at the balance sheet date. Gains or losses resulting from foreign currency transactions are taken to the income statement.

## 3. Significant Event:

In the Third Quarter Ended 31 March 2024, revenue of the company increased by 33.03% as compared to the same period of the previous year due to increase of export order in the international market as compared to the previous period resultantly Gross profit and Net profit margin after tax increased by 23.46% and 49.42% respectively as compared to the same period of the previous year.

At the end of the reporting period, Net operating cash flow per share has been increased from Taka 2.60 to Taka 3.05 due to decrease of inventories as compared to same period of the previous year.

### **3.1 Taxation**

Income tax provision is made as per rate prevailing during that period specified by The Income Tax Act, u/s 163. Proper deferred tax assets / liabilities are calculated by the management in compliance with IAS-12 and relevant calculation in the regards is given in the note.

### **3.2 Related Party Transactions**

During the period the Company do not have any related party transaction with its sister concern other than sales of finished goods as a normal course of business.

### **3.3 Cash Flow Statement**

Statement of Cash Flows is prepared in accordance with IAS-7. Cash Flow Statement and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Commissions Rules, 2020.

### **3.4 Earnings per Share**

Basic Earnings per Share (EPS) has been computed dividing the earnings attributable to the number of the ordinary shares outstanding as at balance sheet date. This has been calculated in compliance with the requirements of IAS-33: Earnings per share by dividing the basic earnings by the number of ordinary shares outstanding end of the period.

### **3.5 Basic Earnings**

This represents earnings for the period attributable to ordinary shareholders. As there were no preference dividends, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

### **3.6 Workers Profit Participation Fund**

The company has charged @ 5.00% of net profit to workers profit participation fund for Third Quarter Ended 31 March 2024

**4.00 Related party Disclosure under IAS-24:**

**4.01 During the reporting period from July 01, 2023 to March 31, 2024 following transactions incurred with related party as per IAS-24**

Para- 21 in the form of Sales of Finished goods against export LC.

Particulars	Opening	Addition	Adjustment/ Realized	Closing Receivable
M/S Envoy Fashion Ltd.	-	946,538	95,832	850,706
M/S Epoch Garments Ltd.	284,400	5,083,432	3,176,669	2,191,163
M/s Manta Apparels Ltd.	9,108,150	21,113,775	12,780,785	17,441,140
M/S Pastel Apparels Ltd.	-	81,393,505	54,505,776	26,887,729
<b>Total-</b>	<b>9,392,550</b>	<b>108,537,250</b>	<b>70,559,062</b>	<b>47,370,738</b>

**4.02 Related party disclosure as per IAS-24 Para- 17 regarding Key management personnel compensation:**

(a) Short-Term Employee Benefits;	Monthly Salary
	Two Festival Bonus
	Medical assistance for own.
	Earn Leave encashment as per existing Labor Law
	Profit participation as The Companies Act, 1994.
(b) Post-Employment Benefits;	Long term service benefit.
(c) Other Long-Term Benefits;	Group Insurance Policy with Prime Life Insurance Company Ltd.
	Employee Retirement Benefit
(d) Termination Benefits;	As per Existing Labor Law
(e) Share-Based Payment;	Nil

**4.03 Disclosures under Para 8 of schedule XI part II of the Companies Act. 1994.  
Transaction in Foreign Currency**

Particulars	Amount in (Tk.)
<b>CIF value of import:</b>	
1. Raw Materials	
(a) Yarn	205,095,524
(b) Cotton	5,699,033,447
(c) Dyes & Chemicals	714,661,377
2. Accessories / Spare Parts	1,887,567
3. Capital Machinery	626,245,248
<b>Total CIF value of import:</b>	<b>7,246,923,164</b>
<b>FOB value of Export</b>	<b>10,624,156,571</b>

**4.04 Net Asset Value (NAV) Per Share:**

Total Assets  
Less: Total Liabilities  
**A. Net Assets Value**  
B. Total Number of Share Outstanding  
**Net Asset Value (NAV) Per Share (A/B):**

Amount (Tk.)	
31 March 2024	30 June 2023
21,581,330,999	20,702,327,491
14,925,786,530	14,232,679,936
<b>6,655,544,469</b>	<b>6,469,647,555</b>
167,734,767	167,734,767
<b>39.68</b>	<b>38.57</b>

**4.05 Earnings Per Share (ESP):**

Profit After Tax  
Number of Shares Outstanding  
Earnings Per Share (EPS)  
Diluted Earnings Per Share

Amount (Tk.)	
31 March 2024	31 March 2023
439,812,121	294,339,251
167,734,767	167,734,767
2.62	1.75
2.62	1.75



**4.06 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:  
Reconciliation of Net Operating Cash Flow under Indirect Method:**

Particulars	31 March 2024	31 March 2023
<b>Net Profit after TAX</b>	<b>439,812,121</b>	<b>294,339,251</b>
Depreciation	534,727,694	499,778,512
Increase (Decrease) of Account Payable	124,465,071	355,007,909
Increase (Decrease) of Provision for Expenses	42,179,318	79,669,321
Increase (Decrease) of Provision for Tax	71,561,857	129,188,369
(Increase) Decrease of Inventory	414,510,619	(1,517,368,564)
(Increase) Decrease of Transit	(22,901,928)	(407,184,865)
(Increase) Decrease of Accounts Receivable	(999,399,824)	1,072,236,143
Advance, Deposits & Prepayments	(87,856,307)	(122,805,719)
Unrealized Foreign Currency Translation Loss	-	52,417,929
<b>Net Cash Provided by Operation Activities</b>	<b>510,960,927</b>	<b>435,278,284</b>
<b>Net Operating Cash Flow Per Share</b>	<b>3.05</b>	<b>2.60</b>

**4.07 Authorized Capital:**

275,000,000 Ordinary Shares of Tk.10.00 each.  
200,000,000 Redeemable Preference Shares of Tk.10.00 each.

	31 March 2024	30 June 2023
	2,750,000,000	2,750,000,000
	2,000,000,000	1,250,000,000
	<b>4,750,000,000</b>	<b>4,000,000,000</b>

**4.08 Composition of Shareholding (Issued, Subscribed and Paid up Share Capital):**

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	31 March 2024		30 June 2023	
	Number of Share	Taka	Number of Share	Taka
Sponsors/Directors	105,717,677	1,012,776,770	97,164,113	971,641,130
General Shareholders (Individual)	14,629,746	151,049,210	10,942,109	109,421,090
General Shareholders (Institution)	47,268,345	512,383,920	59,514,051	595,140,510
Foreign Shareholders	118,999	1,137,770	114,494	1,144,940
<b>Total</b>	<b>167,734,767</b>	<b>1,677,347,670</b>	<b>167,734,767</b>	<b>1,677,347,670</b>

**4.09 Computation of Tax Payable on Profit:**

Particulars	Amount	TAKA 31 March 2024
<b>Net Profit Before Tax</b>		511,373,978
Add: Unrealized Currency Fluctuation Loss		-
Less: Export Incentive		82,690,925
<b>Less: Other Income:</b>		
Interest Income	499,143	499,143
<b>Taxable Operating Income</b>		<b>428,183,909</b>
Tax Payable on Operating Income @ 10.00% - as per SRO No. 44/2024, Date: March 4, 2024.		42,818,391
Tax Payable on other Income @ 25.00%		124,786
Tax Payable On Export Incentive @ 10.00%		11,121,670
<b>Total Income Tax payable</b>		<b>54,064,846</b>

**4.10 Calculation of Current Income Tax:**

Amount of Source tax paid during the reporting period from 01.07.23 to 31.03.2024	<b>56,012,958</b>
Short Deduction of TDS on Export	<b>5,445,893</b>
As the Source Tax is higher than the calculative income Tax, Therefore it is considered as minimum Tax u/s 163.	
<b>Total</b>	<b>61,458,851</b>

**4.11 Calculation of Deferred Income Tax:**

Written Down Value as per Accounts	10,616,334,480
Written Down Value as per Tax Base	6,822,025,440
<b>Amount of Temporary Difference-</b>	<b>3,794,309,040</b>
Average Tax rate	12.00%
<b>Total Provision for deferred Income Tax-</b>	<b>455,317,085</b>
Less: Opening Provision for deferred Income Tax-	445,214,078
<b>Provision for deferred Tax during this period-</b>	<b>10,103,006</b>
Adjustment of Deferred Tax on Depreciation of Revaluation Surplus	<b>818,555</b>

Notes to the Accounts forming integral parts of the Financial Statements

**5.00 Property, Plant & Equipment (WDV):**  
Details have been shown in Annexure- "A"

**5.10 Intangible Assets**

**6.00 Machinery in Transit**

Capital Machinery

**Total**

**7.00 Inventories & Stores:**

**7.01 Inventories:**

Packaging Material

Raw Materials-Yarn

Raw Materials-Cotton

Raw Materials-Chemicals

Finished Goods- Fabrics

Finished Goods- Yarn

Work in Process

**Sub Total**

**7.02 Stores:**

Spare Parts & Accessories

**Sub Total**

**Total**

**8.00 Material in Transit:**

Dyes & Chemical

Raw Yarn

Spare Parts

Raw Cotton

Machinery in Transit

**Total**

**9.00 Trade and Others Receivable**

Accounts Receivable (Note 9.01)

Export Incentive Receivable (Note 9.02)

Interest Receivable on FDR (Note 9.03)

**Total**

**9.01 Accounts Receivable**

**Opening Balance**

Add: Addition During the Period

Less: Realized During the Period

**Closing Balance**

**9.02 Export Incentive Receivable:**

Opening Balance

Add: Addition During the Period

Less: Realized During the Period

Less: Prior year adjustment of unrealized Export Incentives:

**Closing Balance**

Amount (Tk.)	
31 March 2024	30 June 2023
<b>10,575,209,751</b>	<b>10,390,007,999</b>
<b>41,124,729</b>	<b>25,953,007</b>
-	5,402,884
-	<b>5,402,884</b>
26,415,331	30,326,220
484,312,333	700,766,831
1,726,433,291	1,587,163,695
495,296,307	571,164,476
829,066,638	1,082,757,694
429,180,000	414,291,292
470,437,490	490,350,968
<b>4,461,141,390</b>	<b>4,876,821,175</b>
169,295,204	168,126,038
<b>169,295,204</b>	<b>168,126,038</b>
<b>4,630,436,594</b>	<b>5,044,947,213</b>
3,541,369	-
129,330,168	55,589,159
41,045,827	6,537,010
23,485,560	112,654,763
279,938	-
<b>197,682,861</b>	<b>174,780,932</b>
4,463,031,576	3,434,928,956
805,081,197	833,606,967
-	177,027
<b>5,268,112,773</b>	<b>4,268,712,950</b>
3,434,928,956	4,424,087,284
10,663,669,420	10,778,296,376
<b>14,098,598,375</b>	<b>15,202,383,660</b>
9,635,566,799	11,767,454,704
<b>4,463,031,576</b>	<b>3,434,928,956</b>
833,606,967	731,048,522
82,690,925	266,487,133
<b>916,297,892</b>	<b>997,535,655</b>
(111,216,695)	(163,928,688)
-	-
<b>805,081,197</b>	<b>833,606,967</b>

Notes to the Accounts forming integral parts of the Financial Statements

**9.03 Interest Receivable on FDR**

Amount (Tk.)	
31 March 2024	30 June 2023
-	177,027

**10.00 Advance, Deposits & Prepayments:**

**10.01 Advance:**

Advance Against Salary	-	214,983
Advance Office Rent	75,000	75,000
Advance to Driver against Fuel	192,000	192,000
Advance to Employees	3,699,893	4,804,492
Advance to Suppliers	7,287,149	9,268,364
Advance- to Department for Expenses	440,000	440,000
Advance Against Purchase	2,549,027	590,848
<b>Sub Total</b>	<b>14,243,069</b>	<b>15,585,687</b>

**10.02 Advance Tax and VAT:**

Advance Income Tax-Export	223,416,280	178,649,778
Advance to Income Tax-Import	37,600,983	8,168,878
Advance Income Tax-Incentive	50,751,445	39,629,775
Advance Income Tax-Vehicle	3,714,000	2,892,500
Advance Tax FDR	621,671	481,689
Advance Tax STD/ Other Accounts	100,986	91,682
Income Tax Paid in Advance	28,416,010	28,416,010
Advance Payment of VAT- Import	63,285,360	57,631,267
<b>Sub Total</b>	<b>407,906,734</b>	<b>315,961,578</b>

**10.03 Deposits:**

Bank Guaranty Margin	305,702	6,038,990
Deposit for Electricity Connection	30,664,060	30,664,060
Deposit for Gas Connection	58,607,421	58,607,421
Deposit for Telephone Connection	10,000	10,000
LC Margin-Spare Parts	4,678,737	1,691,680
Security Deposits	1,618,142	1,618,142
<b>Sub Total</b>	<b>95,884,062</b>	<b>98,630,293</b>

**Total**

<b>518,033,865</b>	<b>430,177,559</b>
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**11.00 Investment:**

Fixed Deposit (FDR)	32,011,137	31,526,014
<b>Total</b>	<b>32,011,137</b>	<b>31,526,014</b>

**12.00 Cash and Cash Equivalents**

a) Cash in Hand	1,031,939	9,508,671
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Notes to the Accounts forming integral parts of the Financial Statements

**b) Cash at Bank:**

	Amount (Tk.)	
	31 March 2024	30 June 2023
Agrani Bank-CD-335	11,268	11,613
Bank of Ceylon ERQ-7459	1,124,247	-
Bank of Ceylon CD- 16947	-	3,064,711
Dutch Bangla Bank Ltd ERQ. 044	13,055,136	12,314,756
Dutch Bangla Bank Ltd ERQ. 124	14,413,996	36,093,612
Dutch Bangla Bank Ltd. SND- 842	37,926	761,767
Dutch Bangla Bank Ltd. 14502	936,684	723,482
Dutch Bangla Bank Ltd.- Dividend- 2013	1,137	1,696
Dutch Bangla Bank Ltd.- Dividend- 2022	353,348	-
HSBC Dividend- 2015	351	355
HSBC ERQ- 047	19,849,574	21,154,712
Jamuna Bank CD-16275	49,192	49,767
Midland Bank- 2291	6,899	7,589
Modhumoti Bank ERQ- 30	14,913,766	2,501,664
Modhumoti Bank 832	121,359	25,811
Mutual Trust Bank- CD- 6095	2,421,574	59,582
Mutual Trust Bank- FC Account	88,250	80,227
Pubali Bank SND- 1901	42,656	43,065
Premier bank-000002	285,091	105,078
Premier bank Dividend- 2019	4,304	5,336
Premier bank Dividend- 2020	686	155,654
Premier bank Dividend- 2021	158,538	157,979
Premier bank Interim Dividend- 2020-21	290,564	288,941
Premier bank- ZCB- 158	43,664	43,882
Pubali Bank EFCR AC-38	48,180,073	29,739,134
Pubali Bank Ltd STD-1275	15,797	16,470
SBAC-256	319,482	318,325
Shimanto bank-1042	378,505	379,230
Southeastbank-11073	214,843	1,024
Southeast bank-ERQ 1381	76,200,438	8,792,354
Southeast bank-ERQ 13	20,281,373	27,183,984
Standard Chartered- CD-911-01	4,566	5,756
Margin Account HSBC- 091	68,758,247	163,441,500
Margin Accounts Pubali Bank	5,500	5,000
Trust Bank 261	322	322
Uttara Bank Ltd. ERQ- 670001	35,083,976	13,703,241
Uttara Bank Ltd. CD- 3004	34,019	72,643
<b>Sub Total</b>	<b>317,687,351</b>	<b>321,310,262</b>
<b>Total</b>	<b>318,719,290</b>	<b>330,818,933</b>

**14.00 Paid up Share Capital (Common Share):**

167,734,767 Ordinary Shares of Tk.10/= each.

Particulars	Number of Share	Taka	Taka
Sponsors/Directors	105,717,677	1,012,776,770	971,641,130
General Shareholders (Individual)	14,629,746	151,049,210	120,068,750
General Shareholders (Institution)	47,268,345	512,383,920	584,493,470
Foreign Shareholders	118,999	1,137,770	1,144,320
<b>Total</b>	<b>167,734,767</b>	<b>1,677,347,670</b>	<b>1,677,347,670</b>

Notes to the Accounts forming integral parts of the Financial Statements

	Amount (Tk.)	
	31 March 2024	30 June 2023
<b>15.00 Share Premium:</b>		
40,000,000 Ordinary Shares of Tk.13/= each.	520,000,000	520,000,000
30,000,000 Ordinary Shares of Tk.20/= each.	600,000,000	600,000,000
<b>Total</b>	<b>1,120,000,000</b>	<b>1,120,000,000</b>
Less: Adjustment as per The Companies Act, 1994, U/S 57 ( C )		
Securities issue cost as on 30.06.23	22,134,197	8,180,200
Zero Coupon Bond Issue Cost	1,494,500	13,953,997
<b>Closing Balance</b>	<b>1,096,371,303</b>	<b>1,097,865,803</b>
<b>16.00 Revaluation Surplus</b>		
<b>Opening Balance</b>	1,663,157,363	1,672,538,254
Less: Depreciation on Revaluation Surplus	6,821,288	9,380,891
<b>Closing Balance</b>	<b>1,656,336,076</b>	<b>1,663,157,363</b>
<b>17.00 Retained Earnings:</b>		
<b>Opening Balance</b>	2,031,276,719	1,947,341,252
Add: Profit during the Period	439,812,121	327,282,433
Less: Declaration of Final Dividend	(251,602,151)	(251,602,151)
Add: Depreciation on Revaluation Surplus of Assets	6,821,288	9,380,891
Less: Adjustment of Deferred Tax on Depreciation on Revaluation Surplus	(818,555)	(1,125,707)
<b>Closing Balance</b>	<b>2,225,489,422</b>	<b>2,031,276,719</b>
<b>18.00 Secured Loan:</b>		
ADB Euro Term Loan	1,353,360,368	-
DBBL Term Loan	162,586,661	160,113,003
IDCOL Term Loan	345,851,201	339,697,191
IDLC Finance Term Loan	96,514,637	18,371,299
Modhumoti Bank - Term Loan	281,668,809	280,453,916
Pubali Bank Ltd. Project Loan	226,443,690	335,152,204
Southeast Bank Ltd.-Term Loan	481,961,599	476,031,128
HSBC- OD Account- 011	24,944,712	85,194,812
DBBL CC- 043	188,365,998	158,615,141
Modhumoti Bank -CC-022	94,911,132	85,296,172
Premier Bank Ltd- OD- 08	196,925,852	165,672,850
Pubali Bank Ltd. -CC-371	296,658,437	636,528,007
Southeast Bank CC-538	234,536,744	254,216,727
Uttara Bank CC-630-31-79	292,323,142	200,126,781
Bank of Ceylon OD- 16947	10,109,423	-
<b>Total</b>	<b>4,287,162,405</b>	<b>3,110,173,057</b>
<b>18.10 Bond &amp; Preferential Share</b>		
Preference Share	592,199,891	824,000,000
Series Zero Coupon Bond	1,260,291,035	1,347,897,579
<b>Total</b>	<b>1,852,490,926</b>	<b>2,171,897,579</b>
<b>19.00 LC Accepted Liability :</b>		
Pubali Bank Ltd. -DPLC	-	609,308,910
<b>Total</b>	<b>-</b>	<b>609,308,910</b>

Notes to the Accounts forming integral parts of the Financial Statements

		Amount (Tk.)	
		31 March 2024	30 June 2023
<b>20.00 Secured Loan (Current Portion):</b>			
DBBL Term Loan		19,082,874	76,331,495
IDCOL Term Loan		14,491,786	57,967,143
IDLC Finance Ltd		10,579,784	42,319,138
Modhumoti Bank - Term Loan		22,914,783	91,659,131
Pubali Bank Ltd. Project Loan		38,027,987	152,111,948
Southeast Bank Ltd.-Term Loan		39,669,261	158,677,043
Series Zero Coupon Bond		49,827,200	199,308,798
<b>Total</b>		<b>194,593,674</b>	<b>778,374,695</b>
<b>21.00 Short Term Liabilities:</b>			
Commercial Bank of Ceylon-STL		1,000,000,000	500,000,000
DBBL-STL		604,647,724	605,981,167
EDF - DBBL		135,002,754	-
EDF - HSBC		89,237,169	493,542,800
EDF - Pubali Bank Ltd.		1,266,990,523	633,924,203
EDF - Southeast Bank Ltd.		241,553,166	221,935,521
HSBC - RSTL		126,106,250	50,000,000
Modhumoti Bank RSTL		408,163,722	414,827,400
MTBL SOD- 0084		4,336,426	2,458,022
MTBL STL		156,391,857	151,687,500
Pubali Bank Ltd.- STL/TOD		405,005,555	612,950,541
Pubali Bank Ltd.- IBP		92,488,000	9,960,000
Southeast Bank RSTL		518,331,238	510,179,897
Uttara Bank -RSTL		512,416,267	509,188,156
Net Effect of Foreign Currency Translation (gain)		(6,137,694)	(36,785,179)
<b>Total</b>		<b>5,554,532,957</b>	<b>4,765,146,200</b>
<b>22.00 Accounts Payable:</b>			
<b>Opening Balance</b>		248,707,760	252,974,691
Add: Purchase during the Period		1,498,167	1,200,388
		<b>250,205,927</b>	<b>254,175,079</b>
Less: Payment During the Period		219,565,108	5,467,319
<b>Closing Balance</b>		<b>30,640,819</b>	<b>248,707,760</b>
<b>Add: LC Liabilities:</b>			
HSBC - DPLC		1,358,723,292	943,848,782
Pubali Bank- DPLC		239,568,866	110,285,347
Southeast Bank- DPLC		-	201,626,016
<b>Sub Total-</b>		<b>1,598,292,158</b>	<b>1,255,760,145</b>
<b>Total-</b>		<b>1,628,932,977</b>	<b>1,504,467,906</b>
<b>23.00 Provision for Expenses:</b>			
This consists of as follows:			
Liabilities for Expenses	23.01	420,318,075	385,294,924
Liabilities for Other Finance	23.02	7,576,997	420,830
Unclaimed / Dividend Payable	23.03	252,493,985	252,291,712
		<b>680,389,058</b>	<b>638,007,467</b>
<b>23.01 Liabilities for Expenses:</b>			
Gas Bill Payable		74,596,820	81,321,775
Audit Fees Payable		-	518,000
Provision for Employee Service Benefit		280,501,728	248,844,227
Workers Welfare Foundation Fund		29,376,955	26,820,085
WPPF Payable- 2022-23		12,830,744	27,790,837
WPPF Payable- Current		23,011,829	-
<b>Total</b>		<b>420,318,075</b>	<b>385,294,924</b>

Notes to the Accounts forming integral parts of the Financial Statements

Amount (Tk.)	
31 March 2024	30 June 2023

**23.02 Liabilities for Other Finance:**

With holding Tax Payable	1,051,469	-
With holding VAT Payable	1,090,293	-
Advance against Sales	5,435,235	391,830
Others Payable	-	29,000
<b>Total</b>	<b>7,576,997</b>	<b>420,830</b>

**23.03 Unclaimed Dividend:**

Unclaimed Dividend- 2020	-	187,806
Unclaimed Dividend- 2021	488,529	501,756
Unclaimed Dividend- 2022	403,306	251,602,151
Dividend Payable- 2023	251,602,151	-
<b>Total</b>	<b>252,493,985</b>	<b>252,291,712</b>

**23.04 Amount Transferred to Capital Market Stabilization Fund:**

In compliance with the condition 3(vii) of BSEC Directive no. BSEC/CMRRCD/2021-386/03 dated: 14th January 2021

	No. of Recipients		
Unclaimed IPO Subscription Amount	141	894,381	894,381
Unclaimed Dividend- 2011	11	124,171	124,171
Unclaimed Dividend- 2012	2,365	1,603,005	1,603,005
Unclaimed Dividend- 2013	2,829	1,211,571	1,211,571
Unclaimed Dividend- 2014	3,461	1,733,834	1,733,834
Unclaimed Dividend- 2015	1,933	1,552,238	1,552,238
Unclaimed Dividend- 2016	645	546,787	546,787
Unclaimed Dividend- 2017	1,222	551,432	551,432
Unclaimed Dividend- 2018	1,358	492,545	492,545
Unclaimed Dividend- 2019	1,845	634,793	634,793
Unclaimed Dividend- 2020	1,942	191,864	-
<b>Total amount Transferred to CMSF</b>		<b>9,344,758</b>	<b>9,344,758</b>

**24.00 Provision for Current Tax:**

<b>Opening Balance</b>	210,090,044	74,252,963
Add: Addition during the Period	61,458,851	139,387,746
	<b>271,548,895</b>	<b>213,640,708</b>
Less: Assessment Cleared up to Income Year 2020-21	-	3,550,664
<b>Closing Balance</b>	<b>271,548,895</b>	<b>210,090,044</b>

**25.00 Provision for Deferred Tax:**

<b>Opening Balance</b>	445,214,078	393,540,248
Add: Addition during the Period	10,103,006	50,548,123
Adjustment of Deferred Tax on Depreciation of Revaluation Surplus	818,555	1,125,707
	<b>456,135,639</b>	<b>445,214,078</b>
Less: Assessment Cleared up to 2020-21	-	-
<b>Closing Balance</b>	<b>456,135,639</b>	<b>445,214,078</b>



Notes to the Accounts forming integral parts of the Financial Statements

**26.00 Revenue:**

	<b>Amount (Tk.)</b>	
	<b>31 March 2024</b>	<b>31 March 2023</b>
Export Sale of Fabrics	8,269,092,497	6,853,079,946
Export Sale of Cotton Yarn	2,313,959,525	956,130,794
Export Sale of Dyed Yarn	41,104,549	25,262,594
Foreign Exchange Fluctuation Gain / (Loss)	32,848,347	35,327,076
Sample sales	1,988,739	2,517,187
Stock / Wastage Fabric Sales	4,675,763	-
Export Incentive	82,690,925	205,592,398
<b>Total</b>	<b>10,746,360,345</b>	<b>8,077,909,995</b>

**27.00 Administrative & General Expenses:**

AGM Expenses	598,550	512,000
Annual Subscription	2,149,101	878,268
Audit Fees	-	928,163
Bank Charges and Commission	28,785,760	15,661,412
Bank Excise Duty	6,018,847	6,607,943
BTMA Certification Expenses	1,045,500	698,250
CSR Expenses	4,387,421	4,359,377
Directors' Meeting, Attendances fees	2,148,000	-
Directors' Remuneration	11,904,000	12,700,000
Donation Expenses	-	1,439,933
Electricity	3,383,729	2,672,968
Employee Retirement Benefit	15,929,647	8,374,121
Employee Service Benefit	31,657,501	14,539,123
Fire Fighting Corporate office	112,636	2,711,984
Fuel Expenses	2,669,116	3,238,057
Incentive Return	7,213,578	-
Insurance Premium	2,271,232	7,026,614
License and Renewal fees	1,509,371	701,678
Maternity Leave	255,674	-
Medical Bill- HO	1,089,149	428,305
Office Expenses	5,763,825	6,585,003
Other Employee Benefit	1,002,406	2,224,726
Printing & Stationery	724,027	725,376
Refreshment H/O	4,232,786	588,182
Rent Rate & Taxes	1,606,170	1,589,506
Repair & Maintenance Admin	562,414	534,552
Salary, Allowance and Bonus	41,952,540	40,914,361
Security and Protection	-	1,954,385
Share Management Expenses	1,302,821	1,372,088
Software Maintenance	1,902,000	1,817,250
Sports & Recreation	298,474	68,200
Stamp, Postage & Courier	1,635,880	1,865,412
Subsidy Fooding for Head Office	270,680	-
Surveillance Fees	161,250	145,125
Telephone, Mobile and Internet Bill	2,717,925	2,909,860
Training & Development Expenses	76,114	40,114
Travelling & Conveyance Expenses	2,173,470	1,743,802
VAT Deposit	447,792	-
Vehicle Maintenance Expenses	2,223,884	1,538,499
Wasa Bill	775,694	685,659
Depreciation	26,767,614	26,333,899
<b>Total</b>	<b>219,726,577</b>	<b>177,114,195</b>

Notes to the Accounts forming integral parts of the Financial Statements

**28.00 Selling & Distribution Expenses:**

Advertisement
Business Promotion
Conveyance Marketing
Entertainment-MKT
Freight Charge- Direct Export
Fuel Expenses-Mkt
Hong Kong Office Expenses
Salary, Allowance and Bonus
Sample Production Expenses
Vehicle Maintenance-Distribution
<b>Total</b>

<b>Amount (Tk.)</b>	
<b>31 March 2024</b>	<b>31 March 2023</b>
1,445,284	495,082
1,722,897	2,003,925
634,708	527,305
667,214	544,925
656,140	1,686,934
1,002,528	944,979
5,834,000	6,972,000
44,351,485	44,218,762
711,282	465,076
932,591	671,568
<b>57,958,129</b>	<b>58,530,556</b>

**29.00 Financial Expenses:**

Dividend on Preference Share
Interest on ADB Loan
Interest on Bank of Cylon CC
Interest on DBBL-CC
Interest on DBBL Term Loan
Interest on HSBC-CC
Interest on IDCOL-Long Term
Interest on IDLC
Interest on Modhumati CC
Interest on Modhumoti Term Loan
Interest on -Pubali Bank Ltd- CC-37
Interest on Pubali Bank Ltd.- Term Loan
Interest on -Premier Bank Ltd- CC
Interest on Series JCB
Interest on Southeast Bank- Term Loan
Interest on Southeast Bank-CC
Interest on Southeast Bank Off- Term Loan
Interest on IBP
Interest on Commercial paper
Interest on MTBL- SOD
Interest on Stimulus Package
Interest on Uttara Bank- CC
Interest on EDF Loan
Interest on UPAS Loan
Interest on STL
<b>Total</b>

70,474,891	37,614,000
2,460,128	-
373,092	-
11,704,000	8,326,292
14,362,090	17,118,652
8,605,254	1,960,210
14,458,685	14,492,708
5,897,382	6,365,582
7,701,112	3,466,911
27,464,702	27,901,088
36,585,089	14,797,879
60,517,610	27,531,162
13,707,967	14,182,874
94,211,857	43,805,027
46,954,422	50,668,797
18,781,091	7,313,729
-	1,133,652
6,472,840	6,680,290
-	21,069,949
305,879	198,358
-	2,108,993
21,608,549	11,949,282
96,470,533	62,845,535
54,551,758	35,679,720
184,515,708	153,009,433
<b>798,184,638</b>	<b>570,220,123</b>

Notes to the Accounts forming integral parts of the Financial Statements

	<b>Amount (Tk.)</b>	
	<b>31 March 2024</b>	<b>31 March 2023</b>
<b>30.00 Other Income and Expenses:</b>		
Interest Income	499,143	2,009,401
Unrealized Currency Fluctuation Gain / (Loss)	6,137,694	(52,417,929)
	<b>6,636,837</b>	<b>(50,408,528)</b>
<b>31.00 Basic Earnings Per Share (ESP):</b>		
Profit After Tax	439,812,121	294,339,251
Number of Shares Outstanding	167,734,767	167,734,767
Earnings Per Share (EPS)	2.62	1.75
Diluted Earnings Per Share	2.62	1.75
<b>32.00 Factory Overhead:</b>		
C & F expenses	5,106,986	3,207,442
Chiller Maintenance	10,500	11,612
Conveyance-Factory	131,718	150,086
Electricity Expenses	7,642,122	29,877,610
Entertainment	4,164,158	3,640,991
Factory Maintenance Expenses	9,115,499	28,027,889
Fire Fighting Expenses	2,079,466	1,766,317
Fuel, Oil & Lubricant	6,555,908	7,039,605
Gas Bill	697,213,179	353,205,615
Iftar Expenses	1,383,613	1,522,080
Insurance Premium	3,783,218	3,564,619
Lab Expenses	1,080,898	1,466,498
Medical & Medicine Expenses	4,572,760	5,452,178
Other Benefit	21,521,469	16,070,411
Painting Expenses	1,887,567	1,506,288
Salary, Allowance and Bonus	214,446,819	171,902,354
Sample Washing and Making Cost	2,495,866	2,797,259
Security and Protection-Factory	-	6,494,219
Spare Parts- Generator	8,935,660	7,548,145
Spare Parts Production Machinery	89,338,945	127,734,756
Stationery-Factory	2,881,988	2,496,017
Telephone, Mobile and Internet bill Factory	2,724,117	2,585,695
Test and Examination	4,390,536	3,722,169
Travelling & Conveyance	5,946,160	5,278,563
Uniform	1,048,001	364,630
Vehicle Maintenance Expenses	2,667,036	2,374,623
Worker Free Fooding	27,032,723	31,142,173
Worker Free Tiffin	71,651	234,860
Depreciation	507,960,079	473,444,613
<b>Total</b>	<b>1,636,188,642</b>	<b>1,342,825,491</b>

**ENVOY TEXTILES LIMITED**  
**Property, Plant & Equipment**  
AS AT MARCH 31, 2024

Schedule A

Sl.	Particulars	C O S T / R E V A L U A T I O N						Rate %	D E P R E C I A T I O N						Written down Value			Written down Value
		Balance as at 01.07.23	Addition During the Year	Addition Against Unit-2&3	Total as at 31.03.24	Revaluation Surplus	Total Cost as at 31.03.24		On Cost		On Revaluation Surplus			Original Cost as at 31.03.24	Revaluation Surplus as at 31.03.24	Total as at 31.03.24		
									Balance as at 01.07.23	Charged during the year	Accumulated Depreciation 31.03.24	Balance as at 01.07.23	Charged during the year				Accumulated Depreciation 31.03.24	13=9+10+11
1	2	3	4	5=3+4	6	7	8	9	10	11	12	13	14	15	16			
1	Building Factory	2,093,447,245	24,291,852	19,066,264	2,136,805,361	126,551,138	2,263,356,499	3%	411,822,313	38,324,340	450,146,653	41,363,976	1,916,711	43,280,688	1,686,658,708	83,270,450	1,769,929,158	1,766,812,093
2	Rest house, Officer & Staff quarter	581,124,491	4,484	-	581,128,975	94,417,320	675,546,294	2%	85,114,560	7,440,183	92,554,742	21,802,730	1,089,219	22,891,949	488,574,232	71,525,370	560,099,603	568,624,520
3	Building Corporate Office	361,340,470	-	-	361,340,470	228,246,975	589,587,445	3%	93,433,906	6,027,898	99,461,804	74,603,853	3,456,970	78,060,823	261,878,666	150,186,152	412,064,818	421,549,686
4	Factory Equipment	315,286,233	5,241,861	1,166,919	321,695,013	-	321,695,013	10%	156,353,559	12,160,280	168,513,839	-	-	-	153,181,174	-	153,181,174	158,932,673
5	Furniture and Fixture	103,277,830	680,904	26,573	103,985,307	-	103,985,307	10%	59,436,774	3,314,610	62,751,384	-	-	-	41,233,923	-	41,233,923	43,841,056
6	Land and Land Development	175,311,083	272,547	-	175,583,630	1,343,772,667	1,519,356,297		-	-	-	-	-	-	175,583,630	1,343,772,667	1,519,356,297	1,519,083,750
7	Machinery & Equipment	10,224,018,396	185,767,315	440,477,933	10,850,263,643	-	10,850,263,643	10%	4,801,795,329	430,150,927	5,231,946,256	-	-	-	5,618,317,387	-	5,618,317,387	5,422,223,066
8	ETP Cost	96,365,692	-	-	96,365,692	6,348,927	102,714,620	10%	59,420,267	2,770,907	62,191,174	4,731,753	121,288	4,853,041	34,174,519	1,495,886	35,670,405	38,562,600
9	Office Equipment	104,514,560	33,706,142	-	138,220,702	-	138,220,702	10%	55,126,970	4,968,050	60,095,019	-	-	-	78,125,683	-	78,125,683	49,387,590
10	Motor Vehicle	122,643,895	304,000	-	122,947,895	-	122,947,895	20%	101,112,403	3,252,524	104,364,927	-	-	-	18,582,968	-	18,582,968	21,531,492
11	Software and other Intangible	91,012,128	20,610,457	-	111,622,586	-	111,622,586	20%	65,059,121	5,438,735	70,497,856	-	-	-	41,124,729	-	41,124,729	25,953,007
12	Other Construction	246,246,021	1,647,386	311,800	248,205,207	12,310,563	260,515,770	5%	73,713,686	6,506,697	80,220,383	5,987,915	237,099	6,225,014	167,984,823	6,085,549	174,070,372	178,854,983
13	Others Assets	295,604,566	1,516,930	7,800	297,129,296	-	297,129,296	5%	95,000,077	7,551,257	102,551,334	-	-	-	194,577,962	-	194,577,962	200,604,489
	<b>Total</b>	<b>14,810,192,610</b>	<b>274,043,879</b>	<b>461,057,289</b>	<b>15,545,293,777</b>	<b>1,811,647,590</b>	<b>17,356,941,367</b>		<b>6,057,388,965</b>	<b>527,906,406</b>	<b>6,585,295,372</b>	<b>148,490,228</b>	<b>6,821,288</b>	<b>155,311,516</b>	<b>8,959,998,406</b>	<b>1,656,336,075</b>	<b>10,616,334,480</b>	<b>10,415,961,007</b>

Depreciation Allocation	On Cost	Revaluation	Total
<b>Factory Overhead</b>	<b>505,684,981</b>	<b>2,275,099</b>	<b>507,960,079</b>
<b>Administrative &amp; General Expenses</b>	<b>22,221,425</b>	<b>4,546,189</b>	<b>26,767,614</b>
Rest house, Officer & Staff quarter	7,440,183	1,089,219	8,529,401
Building Corporate Office	6,027,898	3,456,970	9,484,868
Furniture and Fixture	3,314,610		3,314,610
Software	5,438,735		5,438,735
<b>Total</b>	<b>527,906,406</b>	<b>6,821,288</b>	<b>534,727,694</b>